

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 12.03.2026

Appeal No. 058 of 2026
[Along with Misc. Application Nos. 272 & 286 of 2026]

Mrs. Anjlee Prakash & Ors. ...Appellants

Versus

National Stock Exchange of India Limited ...Respondent

Mr. Kunal Katariya, Advocate with Ms. Ragini Singh, Ms. Priya Rai and Mr. Mihir Rathod, Advocates i/b Thinklaw Advocates for the Appellant.

Mr. Anubhav Ghosh with Mr. Vivek Shah and Mr. Paras Taneja, Advocates i/b Trilegal for Respondent No. 1-NSE.

Mr. Ravishekhar Pandey and Mr. Mohit Sharma, Advocates i/b Agama Law Associates for Respondent No. 2 – SEBI.

Mr. Raghav Mittal with Ms. Akshaya Lal and Ms. Murchana Buragohain, Advocate for Respondent No. 3.

ORDER:

For the reasons stated therein, the application for condonation of delay is allowed. Delay of 64 days and 25 days in filing the appeal against the impugned communications dated 17.11.2025 and 26.12.2025 respectively are condoned. The Misc. Application No. 272 of 2026 is disposed of.

2. The application for exemption is allowed. Misc. Application No. 286 of 2026 is disposed of.

3. Admit.

4. Respondent is granted six weeks time to file a reply and three weeks thereafter to the appellant to file rejoinder, if any.

5. So far as interim prayer is concerned, Mr. Anubhav Ghosh, learned Advocate for the respondent submits that the respondent shall not take any coercive steps. Submission is placed on record.

6. Call on 30.06.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

12.03.2026
msb